

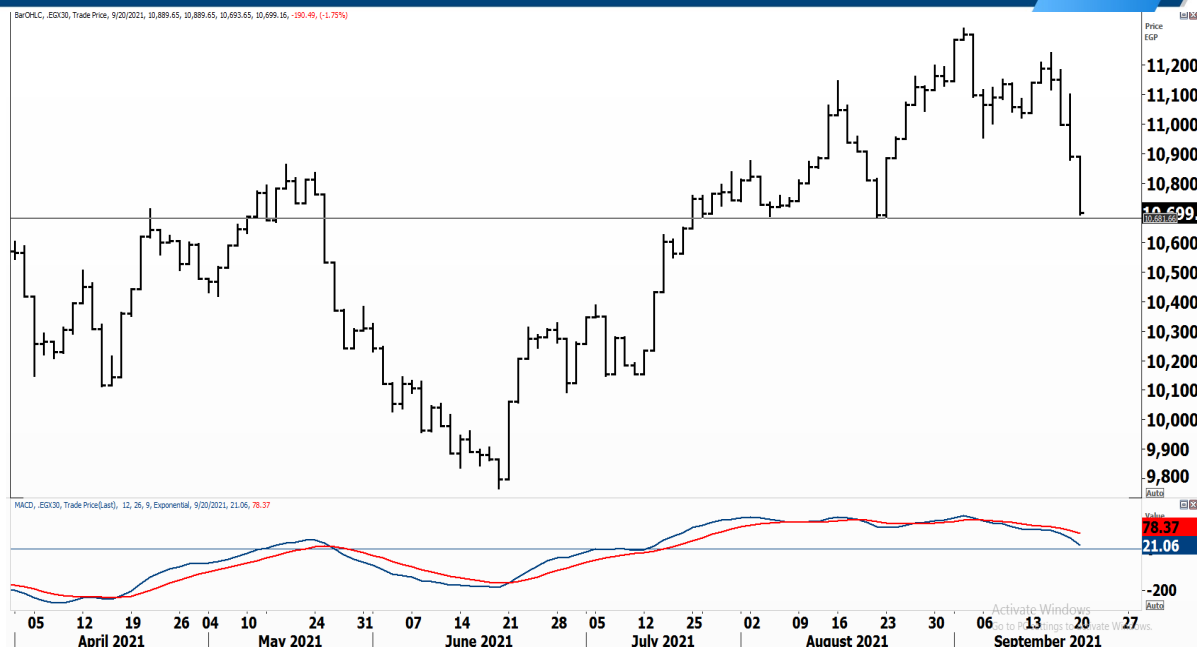


PIONEERSECURITIES

TECH TO THE POINT

21-Sep- 2021

This report must be read with the disclaimer
on the last page



Last	10,710.56
High Today	10,889.65
Low Today	10,693.65
Volume	M 72.571
First Support	10,700
Second Support	10,400
First Resistance	11,000
Second Resistance	11,350
Stop Loss	10,700
HISTORICAL RETURN %	
1 WEEK	-3.86%
1 MONTH	-0.91%
1 QUARTER	6.45%
1 YEAR	-2.36%
YTD	-1.24%

Analysis

The EGX 30 index closed at its support that lies at 10,700; this is the level that we should watch as a break below it will have bearish implications on the market.

A rebound from here is possible. If the market rebounds today, we will see another rise that should lead the EGX 30 to 11,000 where selling pressure will appear.

Thus, a rebound from this level should create a trading opportunity. Our stops are still placed below 10,700.

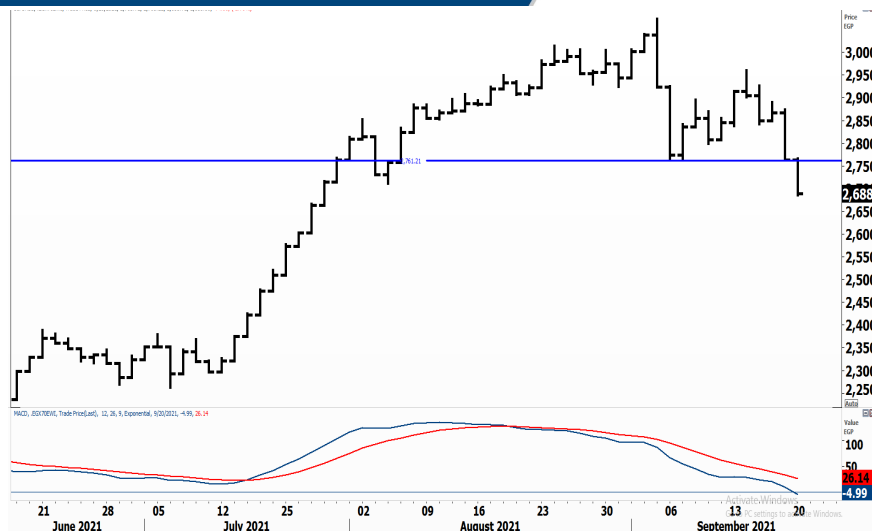
Egyptian Small Caps Index .EGX 70

Analysis

Broke its support that lies at 2,750 and closed clearly below it. The EGX 70 index might witness a significant decline that can take it to significantly lower levels.


Those who are stopped out will place their re-entry level at yesterday's high, which is an important level cause it also constitutes the new resistance.


In other words, only a break above 2,750 once again will create a new entry signal.




Resistance

Support

HELI  Triggered stops by breaking below 5.3. The stock violated its support and has a target at 4.8. Those who did not sell are recommended to sell rises.


MNHD  Broke its support that lies at 2.9 on a confirmed basis. The stock is a sell and its target lies at 2.35.


FWRY  The stock broke its important support that lies at 15 and closed below it. This break is significant and will probably lead FWRY to much lower levels. Our target lies around 12.


ECAP  On its way to 9 after violating support. Position holders are recommended to sell.

Testing

Support

COMI  Closed below 44.5 and is eligible for a strong decline to come, especially if it breaks below 43.75. Our next target lies around 40.

MTIE  The stop was already hit by breaking below 7.3. Thus, MTIE is already a sell and any intraday rise is a chance to offload. The 6.9 might serve as a minor support but will probably be violated.

SKPC  A very important support lies at 9.3. A break below this level will trigger a sell signal and a big decline will follow.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
--------	----------------	------	---------------	---------------	----------------	----------------	----------------	-----------

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

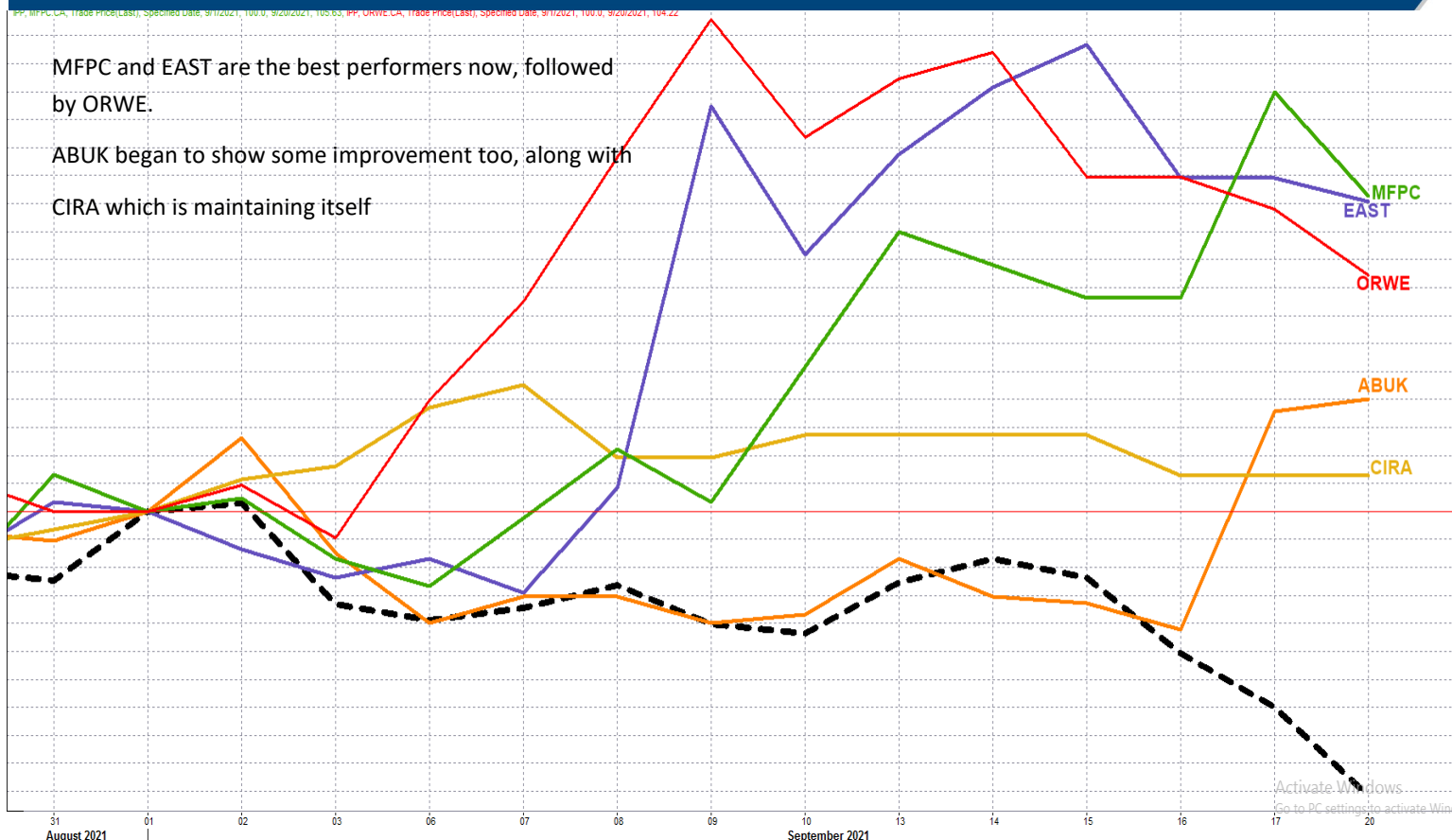
Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss Re-Entry
COMI.CA	COM INTL BK/d	43.99	43.6	42.2	46.2	47.8	↔	Hold	43.6
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	14.84	14.7	13.5	16.3	17.1	↓	P.Sell	17.1
EAST.CA	EASTERN CO/d	12.4	12.2	11.85	12.83	13.5	↑	Hold	11.85
EKHO.CA	EGYPT KUWAIT H/d	1.13	\$1.115	\$1.09	\$1.17	\$1.2	↔	Hold	\$1.115
TMGH.CA	TALAT MOSTAFA/d	7.33	7.3	7.05	7.9	8.2	↑	Hold	7.05
ABUK.CA	ABU QIR FERTILIZERS /d	19.37	18.9	18.2	19.5	20.2	↔	Hold	18.2
HRHO.CA	EFG HERMES HOL/d	12.09	12	11.75	12.6	13	↔	Hold	12
SWDY.CA	ELSWEDY ELECTR/d	8.41	8.2	7.96	9	9.5	↔	Hold	7.96
ETEL.CA	TELECOM EGYPT/d	14.49	14.2	13.7	15	15.4	↔	Hold	14.2
CLHO.CA	CLEOPATRA HOSPITAL	4.5	4.4	4.2	5	5.5	↔	Hold	4.4
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	86.50	82	80	87	95	↑	Hold	80
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	12.50	12.4	12	12.9	13.5	↔	Hold	12
ISPH.CA	IBNSINA PHARMA/d	3.50	3.55*	3.3	4	4.4	↔	Hold	3.3
MNHD.CA	NASR CITY HOUS/d	2.79	2.75	2.55	2.9	3.15	↓	P.Sell	3.15
SKPC.CA	SIDI KERIR PET/d	9.4	9.3	8.83	10	10.4	↓	P.Sell	10.4
CIEB.CA	CREDIT AGRICOL/d	27	26.7	26	28.7	30.5	↔	Hold	26.7
PHDC.CA	PALM HILL DEV /d	1.940	1.9	1.85	2.13	2.28	↔	Hold	1.85
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.46	3.45	3.3	3.8	3.96	↔	Hold	3.45
ESRS.CA	EZZ STEEL/d	14.44	14	13.5	15.48	16	↔	Hold	14
ORWE.CA	ORIENTAL WEAVERS /d	8.89	8.8	8.6	9.4	9.7	↑	Hold	8.6
HELI.CA	HELIOPOLIS/d	5.25	5.2	5	5.6	6	↔	Hold	5.25
MTIE.CA	MM GROUP FOR INDUSTRY /d	7.00	6.87	6.5	7.8	8	↔	Hold	6.87
AUTO.CA	AUTO GHABBOUR /d	4	3.96	3.8	4.35	4.53	↔	Hold	3.8
SPMD.CA	SPEED MEDICAL	1.90	1.85	1.6	2.05	2.25	↓	P.Sell	2.25
CCAP.CA	CITADEL CAPITA/d	1.166	1.16	1.13	1.234	1.284	↔	Hold	1.234
ORHD.CA	ORASCOM EGYPT/d	4.70	4.70*	4.4	5.19	5.35	↓	P.Sell	5.19
RAYA.CA	RAYA HOLDING FOR FINANCIAL INVESTMENT	2.33	2.3	2.07	2.5	2.88	↔	Hold	2.5
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.81	2.8	2.7	3.03	3.17	↔	Hold	2.7
EGTS.CA	EGYPTIAN RESORTS CO	1.98	1.98	1.9	2.15	2.4	↔	Hold	2.4

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

Technical Analysis Department

Saleh Nasser

Chief Technical Strategist

Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐂 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🔴 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.